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Brummer Multi-Strategy adds further diversification through two new hedge funds

Brummer & Partners onboards two fundamental market neutral long/short equity sector specialists. Kersley Street Capital will launch a financials-focused fund on September 1st and industrials-oriented Pantechicon Advisors plans to launch on October 1st. Seed investor Brummer Multi-Strategy judges the market-neutral profiles to fit well with its investment objectives, at the same time as being specialists in complex and sometimes under-researched sectors creates great opportunities for idiosyncratic risk and returns.

Founded by **Martin Deurell (CIO)** and **Gary Lee**, **Kersley Financials Fund** takes long and short positions in the global financials space, with a European bias. The fund aims to generate uncorrelated returns and the duration of the positions will typically be 6-18 months. CIO Martin Deurell has 20 years' experience as a portfolio manager and trader. Prior to this, Martin Deurell was a founding partner of Abaco Financials Fund, where he worked together with Gary Lee, who has an insurance background.

"We have seen the peak of regulatory interference in the sector and believe that it will develop quickly. A number of disruptive companies will grow, which increases the chances of generating alpha. We are excited to be a part of Brummer & Partners and are inspired by our common objective to generate strong risk-adjusted return through alpha", Martin Deurell comments.

Pantechicon Fund will be a market neutral long/short equity fund within the global industrials space. Founders **Daniel Johansson (CIO)** and **Gustaf Lindskog**, will deploy a fundamental process, examining the repercussions of thematic developments on the global value chains within traditional cyclical industries with a forecast horizon of 1-3 years. Both founders have more than 20 years of experience in long/short equity investing.

"As the Covid pandemic has increased the speed of trends at sector levels, we see strong potential for Kersley and Pantechicon. Both of the teams have long experience and a competitive edge within their respective sector, hence the potential to deliver strong risk-adjusted returns and diversification to our portfolio", **Patrik Brummer, Chairman of Brummer & Partners and Portfolio Manager of BMS** comments.

Brummer Multi-Strategy will invest approximately 250 mUSD in Kersley Financials Fund at launch on September 1st. Pending final approval, Pantechicon Fund is planned to launch on October 1st with a similar allocation from Brummer Multi-Strategy.

CONTACT INFORMATION

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Brummer & Partners is a leading European hedge fund manager bringing together portfolio managers which pursue different investment strategies under a single corporate umbrella. Together, we manage just over SEK 125 billion on behalf of private individuals,

businesses and institutional investors. Brummer & Partners has offices in seven countries and is headquartered in Stockholm. The group has around 300 employees. Our business concept is to offer well diversified asset management with the goal of achieving competitive risk-adjusted absolute return, regardless of the performance of capital markets.

Brummer Multi-Strategy is a multi-strategy fund with exposure to single strategy funds managed by the Brummer & Partners group. These hedge funds are managed by various management teams which work independently of each other, with a different focus and a low mutual correlation. Common to the single strategy funds is the fact that they all, in the long term, strive to generate a return regardless of market developments. The goal for Brummer Multi-Strategy is to deliver a competitive risk-adjusted return over time with a low correlation with traditional asset classes such as shares and bonds.

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